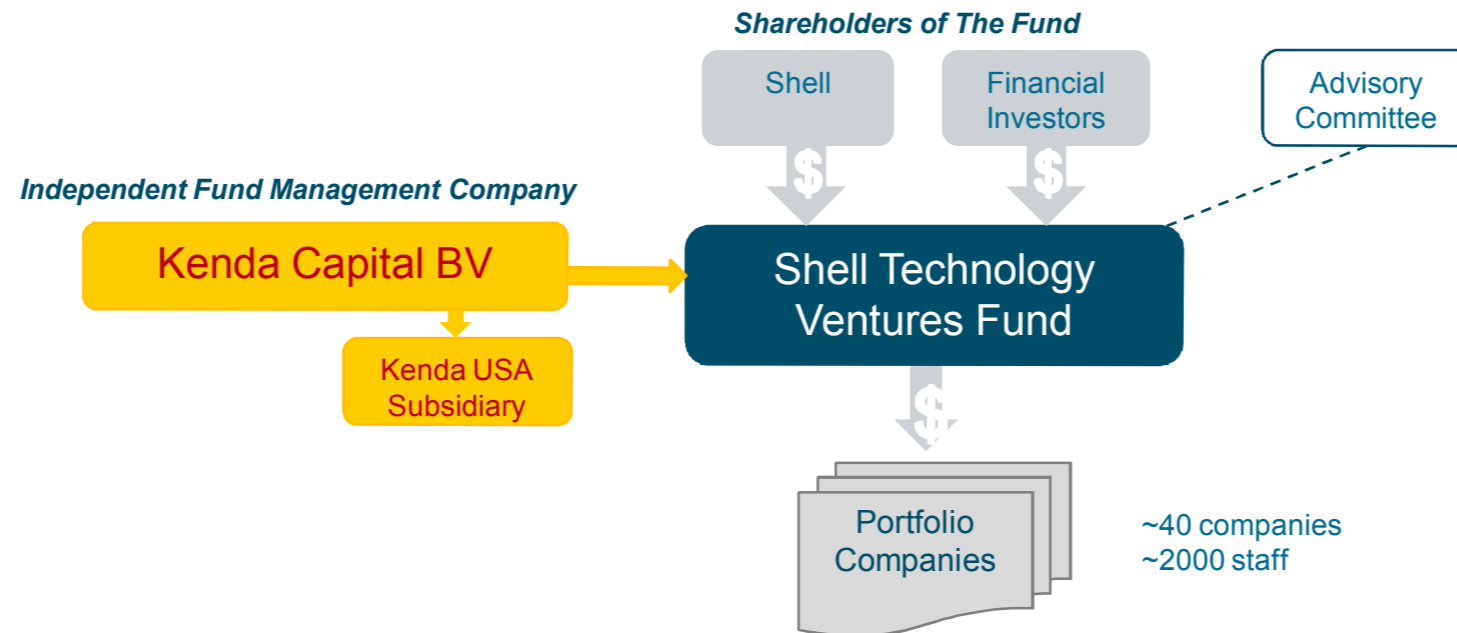




Edgar Kuipers

KENDA CAPITAL



Fund under management – in excess of \$1 billion

3-7 year exit time line

The Fund seeks to accelerate the development and deployment of truly novel technologies across the energy sector by:

- turning prototypes into field-hardened novel products, and
- demonstrating value of new technical solutions to end users



Investment Areas



Upstream Technology Investment Areas:

- Exploration technologies
- Drilling and Well construction
- Smart Wells and Fields
- Production and recovery enhancement
- Subsurface visualisation



'Clean' Technology Investment Areas:

- Renewable technologies – recycling, wind, bio fuels, solar, marine
- CO₂ technologies
- Sustainable building materials
- Water Treatment
- Gas Processing



Upstream Technology Demonstration Projects:

- Non operated stakes in oil fields with technology deployment rights



Three Hard Truths...



- Global energy demand is accelerating



- Conventional supply will struggle to keep pace

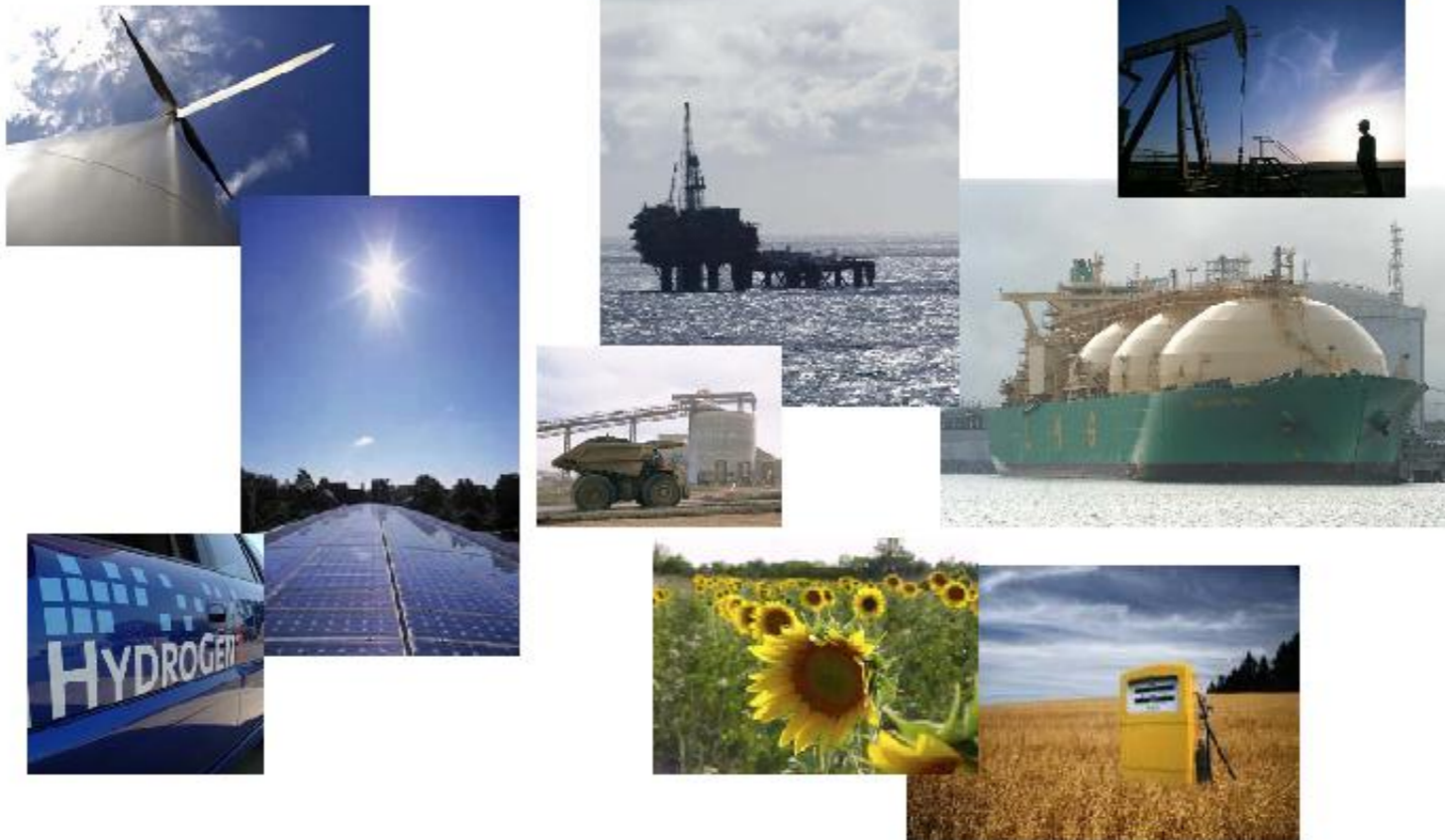


- Climate stresses increasing

CleanTech Requirement

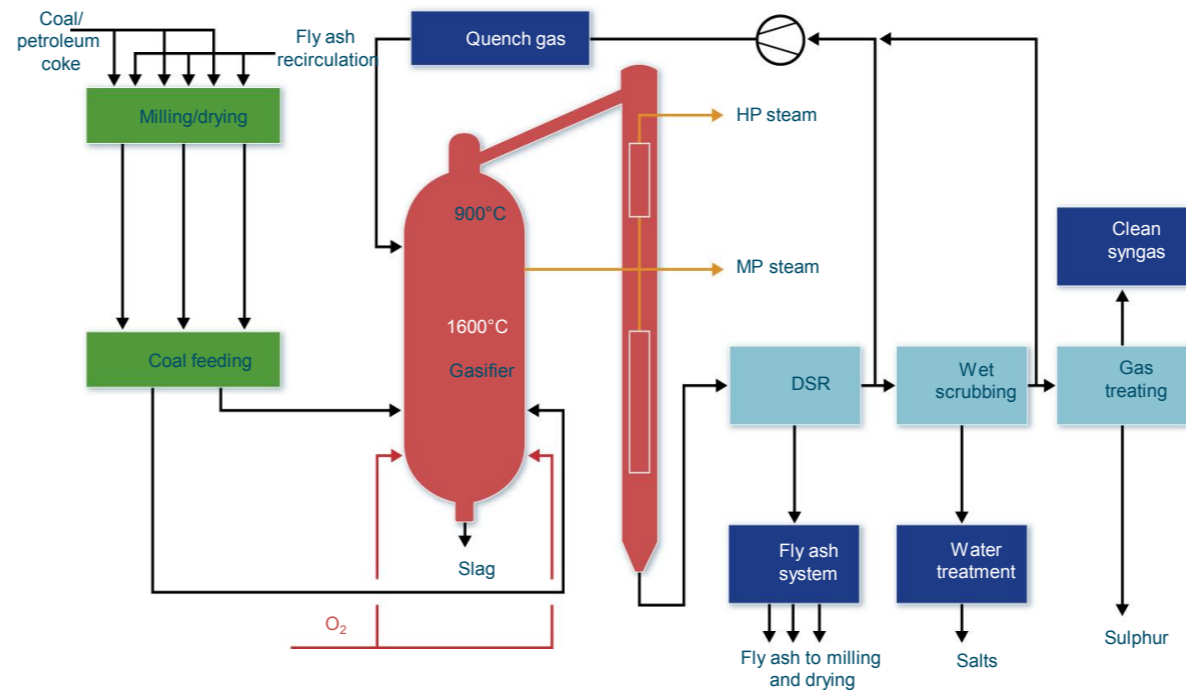


No silver bullets





Coal Gasification



Complimentary roles for
Corporate R&D & Technology Start-Ups



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